



Membership Application

Membership in the Kentucky Angels (KY Angels) is open to accredited investors who have an interest in creating economic growth and jobs in the Commonwealth. There is no current application fee or annual membership fee. Please complete and email a signed copy to warren.nash@uky.edu.

| | | |
|--|-------|----------|
| Name | | |
| Address | | |
| City | State | Zip Code |
| Phone | FAX | E-mail |
| Any investments I make will be: <input type="checkbox"/> as an Individual <input type="checkbox"/> through an entity (specify) _____ | | |
| I agree to share my phone and e-mail information with other members of the Kentucky Angels <input type="checkbox"/> Yes <input type="checkbox"/> No | | |
| <input type="checkbox"/> Attached is a brief bio that may be shared only with other members of the Kentucky Angels | | |

I certify that I am an accredited investor as defined by the SEC in Rule 501 of Regulation D, or if I am investing through an entity, the entity is an accredited investor (See attached definition of **Accredited Investor**).

Signature

Date

Accredited Investor

The federal securities laws define the term accredited investor in Rule 501 of Regulation D as:

1. a bank, insurance company, registered investment company, business development company, or small business investment company;
2. an employee benefit plan, within the meaning of the Employee Retirement Income Security Act, if a bank, insurance company, or registered investment adviser makes the investment decisions, or if the plan has total assets in excess of \$5 million;
3. a charitable organization, corporation, or partnership with assets exceeding \$5 million;
4. a director, executive officer, or general partner of the company selling the securities;
5. a business in which all the equity owners are accredited investors;
6. a natural person who has individual net worth^{*}, or joint net worth with the person's spouse, that exceeds \$1 million at the time of the purchase;
7. a natural person with income exceeding \$200,000 in each of the two most recent years or joint income with a spouse exceeding \$300,000 for those years and a reasonable expectation of the same income level in the current year; or
8. a trust with assets in excess of \$5 million, not formed to acquire the securities offered, whose purchases a sophisticated person makes.

For more information about the SEC's registration requirements and common exemptions, read the brochure, *Q&A: Small Business & the SEC*.

<http://www.sec.gov/answers/accred.htm>

* For purposes of calculating net worth:

1. Your primary residence shall not be included as an asset;
2. Indebtedness that is secured by your primary residence, up to the estimated fair market value of the primary residence shall not be included as a liability (except that if the amount of such indebtedness currently outstanding exceeds the amount that was outstanding 60 days previously, other than as a result of the acquisition of the primary residence, the amount of such excess shall be included as a liability); and
3. Indebtedness that is secured by your primary residence in excess of the estimated fair market value of the primary residence shall be included as a liability.